

2020 Grants Awarded

Organization Name	Amount funded	Project Summary
Arkansas Advocates for Children and Families	\$225,000	To support the development of Reimagine Arkansas, a virtual hub that curates and shares stories from ALICE families across the state
Arkansas Community Foundation	\$150,000	To oversee the Delivering on the Dream fund to provide direct services, advocacy, and organizing so that immigrants and refugees can fully participate in a thriving and prosperous state that benefits all Arkansans
Arkansas Community Institute	\$50,000	To support the development of a rapid response fund to expand the organizing capacity of the state's nonprofit and grassroots groups
Arkansas United	\$175,000	To create a Worker Justice / Worker Rights Fund in support of essential workers in Arkansas and to empower Arkansas immigrants to achieve greater economic and civic participation
Asset Funders Network	\$200,000	To support the Arkansas Earned Income Tax Credit Campaign
Capacity for Equity Fund:	\$250,000	The Capacity for Equity grants assist nonprofits aligned with the AR Equity 2025 strategic direction. The Foundation provided Capacity for Equity grants to the following organizations in 2020: <ul style="list-style-type: none"> • Arkansas Community Foundation \$27,500 • Arkansas Early Childhood Association \$30,000 • Arkansas Regional Innovation Hub, Inc \$25,000 • Derek Lewis Foundation \$25,000 • KUAF 91.3 FM \$30,000 • Southern Bancorp Capital Partners \$10,000
Communities Unlimited, Inc.	\$75,000	To leverage USDA matching funds in support of community-driven models for leadership and entrepreneurship in rural communities of color
COVID 19 Response	\$465,000	To provide rapid response funding that addresses the emergency conditions introduced by COVID-19 <ul style="list-style-type: none"> • Arkansas Community Foundation \$100,000 • Communities Unlimited, Inc. \$125,000 • Endeavor Foundation Charitable Support \$25,000 • Financing Ozarks Rural Growth and Economy \$100,000 • People Trust \$90,000 • Women's Foundation of Arkansas \$25,000
decARcerate	\$85,000	To create a report on the negative consequences of fines and fees in Pulaski County District Courts and support the launch of a campaign that improves economic equity for formerly incarcerated Arkansans
Delta Circles	\$10,000	To provide general operating support. This grant was in honor of the board service of Kilo Kijakazi
Delta Owned	\$500,000	To provide support to small businesses in the Arkansas Delta and leverage an extended network of resource providers to grow the entrepreneurial ecosystem in that region <ul style="list-style-type: none"> • Communities Unlimited, Inc. \$235,000 • Delta Circles, Inc. \$85,000 • Delta Community Development and Law Center, Inc. \$60,000 • East Arkansas Enterprise Community, Inc. \$60,000 • Phoenix Youth and Family Services, Inc. \$60,000
Foundation for Social Impact	\$300,000	To build the capacity of the Arkansas Black/Brown Power Coalition to help advance social, ethnic, and racial equity in Arkansas
Hispanic Women's Organization of Arkansas	\$10,000	To provide non-endowed scholarships for undocumented and DACA LatinX students from Arkansas. This grant was in honor of the board service of Rosa Velázquez
Historically Black Colleges and Universities support	\$200,000	To increase the fundraising capacity of Arkansas's four Historically Black Colleges and Universities <ul style="list-style-type: none"> • Arkansas Baptist College \$50,000 • Philander Smith College \$50,000 • Shorter College \$50,000 • University of Arkansas at Pine Bluff \$50,000
Housing Connective Care and Action Network	\$200,000	To create a new coalition that will support ALICE families and workers during the evictions crisis created by COVID-19 and build the long-term capacity of local organizations to advocate for more equitable tenant rights in Arkansas <ul style="list-style-type: none"> • Arkansas Community Action Agencies Association, Inc. \$25,000 • Arkansas Community Institute \$50,000 • Arkansas Justice Collective \$25,000 • Center for Arkansas Legal Services \$50,000 • Hope Enterprise Corporation \$25,000 • The Yarn \$25,000
Little Rock Public Education Foundation	\$150,000	To support parental engagement in the implementation of community schools within the Little Rock School District
Little Rock Public Education Foundation Inc.	\$15,000	To support research and learning for the City of Little Rock's partnership with the Little Rock School District to develop community schools
Mission Investors Exchange	\$5,000	To sponsor the organization's annual conference
National Council on Teacher Quality	\$5,000	To increase awareness of the need for Arkansas teacher candidates to be prepared to teach reading using evidence-based methods
Neighborhood Funders Group	\$10,000	To positively influence the philanthropic sector's approach to funding rural organizing and to sponsor the organization's annual conference
People Trust	\$150,000	To increase access to capital in low-wealth communities for consumers and small and micro-businesses

The Policy Academies	\$10,000	To support an Arkansas student to participate in the Academy Fellowship Training. This grant was in honor of the board service of Kilolo Kijakazi
Southeastern Council of Foundations	\$10,000	To advance an equitable South and promote innovative and transformative philanthropy in the region
Southern Bancorp Capital Partners	\$100,000	To support the Philander Smith College Social Justice Institute to strengthen the social justice leadership pipeline in Arkansas
University of Arkansas Cossatot Foundation, Inc	\$10,000	To provide non-endowed scholarships for undocumented and DACA LatinX students from Southwest Arkansas. This grant was in honor of the board service of Rosa Velázquez
Winrock International	\$100,000	To coordinate equitable development within opportunity zones in Arkansas

Our Staff



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Program Associate (as of
May 2020)



Marquita Little Numan
Leadership Officer (as of
May 2020)



Claire Comeaux
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May 2020)

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| Merrill Lynch



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Rosa Velázquez
Advocacy Director | Arkansas
United



Cedric Williams
Mayor | Forrest City,
Arkansas

Statement of Financial Position

December 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and cash equivalents	\$ 3,354,290	\$ 5,487,558
Accrued interest receivable and other assets	194,745	173,513
Investment securities, at fair value	144,310,627	132,172,756
Other investments, at cost		
Program-related	7,763,647	7,296,042
Mission-related	1,241,628	1,388,831
Property and equipment, net	282,535	301,162
TOTAL ASSETS	\$ 157,147,472	\$ 146,819,862
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 225,973	\$ 162,527
Grants payable	2,022,494	2,637,494
Other liabilities	385,045	305,891
Total Liabilities	2,633,512	3,105,912
NET ASSETS		
Without donor restrictions	154,513,960	143,713,950
With donor restrictions	-	-
Total Net Assets	154,513,960	143,713,950
TOTAL LIABILITIES AND NET ASSETS	\$ 157,147,472	\$ 146,819,862

Statement of Financial Activities

For the Years Ended December 31, 2020 and 2019

	2020	2019
REVENUES, GAINS (LOSSES) AND OTHER SUPPORT		
Investment return, net	\$ 17,166,866	\$ 20,937,601
Program-related investment return	147,580	710,705
Total Revenues, Gains (Losses) and Other Support	17,314,446	21,648,306
EXPENSES		
Program Activities		
Program administration	2,031,750	2,116,091
Grants	3,405,070	3,631,684
Total Program Activities	5,436,820	5,747,775
Supporting Activities		
Management and general	1,077,616	1,123,445
Total Supporting Activities	1,077,616	1,123,445
Total Expenses	6,514,436	6,871,220
INCREASE IN NET ASSETS	10,800,010	14,777,086
NET ASSETS, BEGINNING OF YEAR	143,713,950	128,936,864
NET ASSETS, END OF YEAR	\$ 154,513,960	\$ 143,713,950