

WRF 2016 GRANTS LIST

Arkansas Community Colleges – \$125,000

To provide support to the Arkansas Community Colleges – Center for Student Success in its collaboration with member colleges to change institutional practices and inform state policy to increase completion rates for students enrolled in Arkansas's community colleges.

Arkansas Foodbank – \$75,000

To provide support for the successful implementation of the merger between the Arkansas Foodbank with the Arkansas Rice Depot.

Arkansas Community Foundation – \$45,000

To provide local matching dollars for a \$45,000 grant from the Philanthropic Preparedness, Resiliency, and Emergency Partnership (PPREP) Fund to strengthen the capacity of the Arkansas Community Foundation to respond to natural disasters in the state of Arkansas.

Arkansas Community Foundation – \$50,000

To support the participation of WRF grantees in the ArkansasGives campaign as a tool to increase organizational fundraising.

Arkansas Community Foundation – \$225,000

To continue to support the day-to-day management and implementation of the strategic plan for the Arkansas Campaign for Grade-Level Reading.

Arkansas Community Institute; Central Arkansas Development; Mississippi County, Arkansas Economic Opportunity Commission; United Way of Northeast Arkansas; and United Way of Northwest Arkansas: VITA Plus – Earn It, Save It, Grow It – \$251,700

To increase the effectiveness of asset-building strategies in Arkansas through organizations providing Volunteer Income Tax Assistance (VITA) and other financial services to low-income individuals and families.

Arkansas Hunger Relief – \$100,000

To provide support to the Arkansas Hunger Relief Alliance (the Alliance) to develop and implement a comprehensive communication and outreach strategy in support of local adoption of the Community Eligibility Provision as part of ForwARd Arkansas.

Arkansas Regional Innovation Hub – \$100,000

To support the documentation of outcomes from hands-on learning experiences in science, technology, engineering, art, and math (STEAM) provided to Arkansas students and increase participation of low-income students in North Little Rock.

Associated Industries of Arkansas Foundation – \$30,000

To support the Arkansas State Chamber of Commerce and Associated Industries of Arkansas's Be Pro Be Proud initiative and its mobile tour promoting high-skill, high-wage jobs in Arkansas communities.

Attendance Works – \$100,000

To support the continued implementation of the Make Every Day Count initiative to reduce chronic absence in Arkansas elementary schools as part of the Arkansas Campaign for Grade-Level Reading.

Auburn Theological Seminary – \$120,000

To support the re-imagining of the Social Justice Institute at Philander Smith College to support students and Central Arkansas residents to act as champions for social justice in the US South.

Batesville Area Chamber of Commerce – \$65,000

To support the implementation of the IMPACT Independence County strategic plan.

Boys, Girls, Adults Community Development Center – \$150,000

To support the Boys, Girls, Adults Community Development Center, Inc., in its mission to create a healthy and safe community with a strong education system while diversifying funding and planning for the next generation of leadership.

Capacity for Change – \$200,000

To support the organizational development of nonprofits working on Moving the Needle 2.0 goals.

City Connections – \$20,000

To support City Connections as it implements outreach strategies and programs to address the needs of the Latino community in Central Arkansas.

Credit Counseling of Arkansas, Inc. – \$40,000

To provide salary support for effective asset-building strategies designed in partnership with Marshallese communities in Northwest Arkansas.

Culinary 3D Program – \$40,000

To provide operational bridge funding to complete the academic accreditation process for the Culinary 3D program at Pulaski Technical College.

Executives' Alliance to Expand Opportunities for Boys and Men of Color – \$25,000

To leverage support from a national network of funders for Central Arkansas Boys and Men Opportunity Success Team partners and other Arkansas organizations who support young men of color.

Financing Ozarks Rural Growth and Economy (FORGE) – \$120,000

To build the capacity of FORGE to deploy affordable financial products in underserved Arkansas communities.

Henderson State University – Education Renewal Zone – \$60,000

To support the continued implementation of a college preparatory program for high school students in Southwest Arkansas.

Home Instruction for Parents of Preschool Youngsters (HIPPI) USA – \$72,000

To develop and pilot a home visiting curriculum for two-year-old children in support of the school readiness goal of the Arkansas Campaign for Grade-Level Reading.

Mary Reynolds Babcock Foundation – \$500,000

To provide matching grants to two community-based lenders, Hope Credit Union and Southern Bancorp, Inc., so they can receive US Department of Agriculture (USDA) loans to develop or refinance community facilities in low-income rural Arkansas communities.

McGehee Desha Alumni Community Center – \$47,700

To support the McGehee Desha Alumni Community Center in its mission to strengthen communities of Southeast Arkansas through education, cultural enrichment, and entrepreneurial training for youth.

Northwest Arkansas Workers' Justice Center – \$125,000

To support the Northwest Arkansas Workers' Justice Center as they implement their next three-year strategic plan to empower workers to challenge unfair labor practices, protect immigrant rights, develop leadership skills, and advocate for health and safety training.

Rural Community Alliance – \$230,000 for General Operating and \$30,000 for Organizational Development

To support the Rural Community Alliance's capacity to carry out its mission to help rural schools and communities thrive through resident engagement, education advocacy, community revitalization, policy development, and leadership development.

Southern Bancorp Community Partners – \$40,000

To increase the effectiveness of asset-building strategies in Arkansas through Southern Bancorp Community Partners' Volunteer Income Tax Assistance (VITA) and other financial services to low-income individuals and families.

The Schott Foundation for Public Education – \$225,000

To provide continued support for Arkansas's participation in the national Opportunity To Learn Campaign.

University of Arkansas School of Social Work – \$50,000

To build capacity for Boys and Men Opportunity Success Team partners to engage in data-driven decision making.

Statements of Financial Position

December 31, 2016 and 2015

	2016	2015
Assets		
Cash and cash equivalents	\$ 6,004,590	\$ 3,532,465
Accrued interest receivable and other assets	147,951	174,731
Contributions receivable	22,250	22,250
Investment securities	115,549,293	123,209,125
Program-related investments, at cost	6,472,931	6,251,230
Mission-related investments, at cost	955,000	425,000
Certificates of deposit	457,918	454,153
Property and equipment, net	121,625	152,440
Total Assets	\$ 129,731,558	\$ 134,221,394
Liabilities and Net Assets		
Liabilities		
Accounts Payable	\$ 137,352	\$ 133,740
Grants Payable	2,605,215	3,483,080
Other liabilities	187,922	172,181
Total Liabilities	2,930,489	3,789,001
Net Assets – Unrestricted	126,801,069	130,432,393
Total Liabilities and Net Assets	\$ 129,731,558	\$ 134,221,394

Statements of Activities

For the Years Ended December 31, 2016 and 2015

	2016	2015
UNRESTRICTED SUPPORT, REVENUES AND GAINS (LOSSES)		
Grants and contributions	\$ 89,000	\$ 179,000
Investment return	3,499,802	(3,168,502)
Total Support, Revenues and Gains (Losses)	3,588,802	(2,989,502)
EXPENSES		
Program Services		
Grants	3,575,680	4,222,495
Program administration	1,829,098	2,187,936
Total Program Service Expenses	5,404,778	6,410,431
Supporting Activities		
Investment management expense	526,182	536,505
General administration	1,240,939	1,249,148
Federal excise tax	48,227	108,277
Total Supporting Activity Expenses	1,815,348	1,893,930
Total Expenses	7,220,126	8,304,361
DECREASE IN NET ASSETS	(3,631,324)	(11,293,863)
NET ASSETS, BEGINNING OF YEAR	130,432,393	141,726,256
NET ASSETS, END OF YEAR	\$ 126,801,069	\$ 130,432,393

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