2014 Grantees and Investments

Arkansas Advanced Initiative for Math and Science, Inc.
$200,000
To support the development and provision of high-quality advanced placement math and science programs in high-need Arkansas high schools.

Arkansas Advanced Initiative for Math and Science, Inc.
$250,000
To support the strategic implementation of the Common Core State Standards Initiative (CCSSI)

Arkansas Advocates for Children and Families, Inc.
$200,000
To support the mission of Arkansas Advocates for Children and Families, Inc. to improve outcomes for low-income children and families through research, education, communications, coalition-building, and policy advocacy.

Arkansas Community Colleges
$80,000
To support a study of longitudinal outcomes data from the Arkansas Career Pathways Initiative.

Arkansas Community Colleges
$150,000
To support the Center for Student Success at Arkansas Community Colleges and provide matching funds for the Kresge Foundation for an Arkansas Higher Education Fellow.

Arkansas Coalition of Housing and Neighborhood Growth for Empowerment
$137,000
To support the development of affordable housing policies, a stronger affordable housing advocacy network, service provider best practices, and affordable housing options across the state.

RESTRICTED ENDOWMENT GRANT
Arkansas Community Foundation
$2,050,000
Affiliate Leadership in Philanthropy Helps Arkansas (ALPHA) Initiative, to encourage growth of locally based community foundation affiliates.

PROGRAM-RELATED INVESTMENTS
Communities Unlimited
$75,000
Loan to match federal U.S. Small Business Administration funding to encourage small business development and entrepreneurship in the Arkansas Delta.

Better Community Development, Inc.
$200,000
A five-year guarantee for a line of credit to support pre-development and development costs as part of Better Community Development’s affordable housing and economic development program.

Diamond State Ventures II, LLC
$500,000
Venture capital investment focusing on Arkansas’s economic growth and job creation.

Financing Ozarks Rural Growth and Economy, Inc.
$200,000
Loan to encourage small business development and entrepreneurship.
Arkansas Community Foundation, Inc. – Delivering on the Dream Fund
$100,000
To provide local matching dollars for a national Delivering on a Dream fund that supports outreach, legal services, and revolving loan funds to help eligible immigrants in Arkansas apply for DACA (Deferred Action for Childhood Arrivals).

Arkansas Community Foundation, Inc. – AR Kids Read
$131,000
To support AR Kids Read’s expansion in the Little Rock, North Little Rock, and Pulaski County Special School Districts as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

Arkansas Community Foundation, Inc. – Arkansas Gives
$50,000
To provide fundraising tools and support materials to grantees participating in ArkansasGives and to provide opportunities for grantees to receive additional funds as part of ArkansasGives.

Arkansas Community Foundation, Inc. – Eudora Reads!
$107,200
To support the implementation of Eudora Reads as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

Arkansas Community Foundation, Inc. – Good to Great
$300,000
To provide local matching funds for a W.K. Kellogg Foundation grant to increase access to high-quality early childhood care in Arkansas communities.

Arkansas Community Foundation, Inc. – Reach Out and Read Arkansas
$23,950
To support the development of a strategic plan for Reach Out and Read Arkansas.

Arkansas Community Institute
$40,000
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

Arkansas Department of Higher Education
$259,500
To support the placement of three Career Coaches in high-need Pulaski County high schools.

Fund for Arkansas’ Future
$500,000
Venture capital investment to encourage small business development and entrepreneurship.

Hope Enterprise Corporation
$1,000,000
To provide Hope Community Credit Union (Hope) with additional secondary capital necessary to expand operations into Central Arkansas and other under-banked communities.

Southern Bancorp
$4,654,724
Stock purchase to encourage development in economically depressed Arkansas communities.
Arkansas Economic Acceleration Foundation – Accelerate Arkansas

$100,000
To support Accelerate Arkansas’s strategic plan to strengthen the state’s knowledge-based economy.

Arkansas Educational Television Commission

$150,000
To provide outreach support to the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative grantees.

Arkansas Foodbank Network

$165,660
To support the Local Partner Development Initiative in Dermott, Eudora, and Lake Village, Arkansas.

Arkansas Literacy Councils, Inc.

$69,504
To coordinate a demonstration project to encourage eligible immigrants in Northwest Arkansas to qualify for the citizenship examination.

Arkansas Nonprofit Alliance

$250,000
To support Arkansas Nonprofit Alliance (formerly Arkansas Coalition for Excellence) in its mission to strengthen Arkansas nonprofits.

Arkansas Public Policy Panel

$319,000
To support Arkansas Public Policy Panel’s capacity to engage low wealth communities in community development and public policy advocacy.

Arkansas Public Policy Panel – Arkansas United Community Coalition

$100,000
To support Arkansas United Community Coalition’s mission to promote immigrant integration at the local and state levels, and build the capacity of immigrants and other multicultural communities to be agents of positive change in Arkansas.

Arkansas Single Parent Scholarship Fund

$286,520
To build the capacity of Arkansas Single Parent Scholarship Fund to carry out its mission to help low-income, single parents achieve post-secondary education.

Arkansas State University Jonesboro

$160,000
To continue the College Preparatory Academy for the Delta. The project is designed to provide intensive educational intervention for marginalized students, with high remediation needs, thereby reducing the need for remediation once they enter college.

Arkansas State University Mountain Home

$25,000
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

Big Brothers Big Sisters of Central Arkansas, Inc.

$50,000
To improve the odds for African American boys by matching them with caring adult mentors who will provide guidance and support, leading to long-term success in school and life.

Boys and Girls Club of Benton County

$145,198
To support the implementation and evaluation of its academic achievement program in Benton County, Arkansas.

Boys and Girls Clubs of Central Arkansas

$160,000
To support the development of community-based programs and a state-level “best practices” learning community to increase college retention and graduation rates among marginalized males in Arkansas.

Boys, Girls, Adults Community Development Center

$210,000
To support Boys, Girls, Adults Community Development Center’s mission to build community competency in youth development, intergenerational community development, economic development, housing, and leadership development.

Boys, Girls, Adults Community Development Center

$165,450
To support the implementation of Marvell-Elaine Reads as a part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.
Catholic Diocese of Little Rock – Catholic Charities Immigration Services
$150,000
To support Catholic Charities Immigration Services’ mission to assist immigrant residents in attaining citizenship, economic independence, and social integration.

Central Arkansas Development Council
$52,000
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

Child and Family Policy Center
$95,200
To support the implementation of local strategies that reduce chronic absence in Arkansas elementary schools as part of the Arkansas Campaign for Grade-Level Reading.

Delta Technology Education Center
$150,000
To support the Delta Technology and Education Center’s mission to provide job skills training, higher education opportunities, and youth programs in Southeast Arkansas.

The EAST Initiative – Arkansas Regional Innovation Hub
$35,000
Leverage funds from the AT&T Foundation in support of a community-based STEM education model, and provide high-quality, out-of-school STEM education for North Little Rock Youth.

Endeavor Foundation – OneCommunity Reads
$116,080
To support the implementation of OneCommunity Reads, UnaComunidad Leyendorf as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

Healthy Connections, Inc.
$20,000
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

Henderson State University
$135,000
To support the development of an African American male-focused recruitment and retention program and a state-level “best practices” learning community specific to the issue of marginalized males and higher education.

Hispanic Community Services, Inc.
$65,000
To build the capacity of Hispanic Community Services to carry out its mission to support immigrant integration in northeast Arkansas.

Hispanic Women’s Organization of Arkansas
$114,000
To support Hispanic Women’s Organization in its mission to advance educational opportunities and civic participation for Hispanic women and families.

Hope Enterprise Corporation
$200,000
To expand the capacity of Hope Community Credit Union to provide affordable financial products and services to underserved and low-income residents.

Interfaith Worker Justice – Northwest Arkansas Workers’ Justice Center
$145,000
To support the implementation of Northwest Arkansas Workers’ Justice Center’s three-year strategic plan to educate, mobilize, and empower immigrant workers.

The Jones Trust – The Jones Center for Families
$100,000
To provide operating support to the Jones Center for Families as leverage for a $20 million endowment grant from the Walton Family Foundation and Endeavor Foundation.

Let Our Violence End (L.O.V.E.) – iBelieve Mentoring Matters
$50,000
To support L.O.V.E.’s development and implementation of a strategic plan for large scale mentoring programs.

Life Skills for Youth, Inc.
$124,296
To improve the college preparedness of African American and Latino youth residing in Southwest Little Rock through participation in the Marginalized Males Workforce and Education Consortium.

Local Initiatives Support Corporation (LISC)
$300,000
To support the expansion of LISC’s capacity building strategy for community development corporations in the Arkansas Delta.
McGehee Desha Alumni Community Center, Inc.

$350,000
To support McGehee Desha Alumni Community Center, Inc.'s mission to provide educational programs and workforce training in Desha County.

MDC, Inc.

$110,000
To provide support for MDC, Inc. to develop and disseminate a report on how to connect Arkansans to job opportunities within the state.

Mid-South Community College

$50,000
To support the collaboration between Mid-South Community College and Elevate Entrepreneurship Systems to expand applied entrepreneurship education and student business creation.

Mississippi County Arkansas Economic Opportunity Commission - Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE)

$145,900
To support the implementation of the Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE) job preparation and community engagement initiative.

Mississippi County Arkansas Economic Opportunity Commission

$322,250
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

New Futures for Youth

$100,000
To expand the ability of New Futures for Youth to effectively integrate youth and community development funding opportunities in central Arkansas.

Our House, Inc.

$125,000
To develop a strategic plan and support the staffing necessary to expand the impact of Our House's educational programs for homeless children and adults.

The Pew Charitable Trusts – Arkansas Advocates for Children and Families

$60,000
To support Arkansas Advocates for Children and Families' policy strategy to increase the availability of effective home visiting services for vulnerable families in Arkansas.

Philander Smith College

$150,000
To support the continued development of a campus-based, male-focused recruitment and retention program and contribute to the development of state-level "best practices" specific to the issue of marginalized males and higher education.

Phoenix Youth and Family Services, Inc.

$225,000
To support Phoenix Youth and Family Services, Inc.'s mission to strengthen economic outcomes in Southeast Arkansas through expanded educational and job training programming for youth and young adults.

Pulaski Technical College Foundation, Inc.

$30,000
To support program operations and development of a sustainability plan for the Pulaski Technical College Culinary 3D program.

Rural Community Alliance

$250,000
To support the capacity of Rural Community Alliance (RCA) to carry out its mission to help rural schools and communities thrive through community revitalization, leadership development, youth development, and education advocacy.

The Schott Foundation for Public Education

$150,000
To continue support for Arkansas's participation in the national Opportunity to Learn Campaign.

Second Baptist Church

$78,000
To support the implementation of MLK Reads at Martin Luther King Elementary School as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

The STAND Foundation, Inc.

$82,800
To support the development of campus-based leadership training programs for marginalized males in higher education.

United Way of Northeast Arkansas

$12,800
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.
United Way of Northwest Arkansas

$59,300
To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

University of Arkansas at Fayetteville, College of Education and Health Professions

$300,000
To provide continued support for Arkansas Teacher Corps to build a pipeline of high-quality Teaching Fellows in high-needs public schools across the state.

University of Arkansas at Fayetteville, Office of Research and Sponsored Programs

$250,000
To provide the Foundation with an outcomes assessment for the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

University of Arkansas, Clinton School of Public Service

$250,000
To expand the capacity of the Center on Community Philanthropy to support local poverty reduction and equity promotion strategies.

University of Arkansas at Little Rock

$110,000
To support a pilot Summer Bridge project for entering freshman males of color at the University of Arkansas at Little Rock.

University of Arkansas at Little Rock

$400,000
To expand Reading Recovery, a research-based K-3 comprehensive literacy intervention as part of the Arkansas Campaign for Grade-Level Reading.

Whole Youth Services, Inc.

$44,300
To support the transition of the African American Male Empowerment Network (AAMEN) in Jonesboro from an organizational intervention pilot to a city-wide initiative.
## Statements of Financial Position

**December 31, 2014 and 2013**

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,675,446</td>
<td>$5,334,064</td>
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<tr>
<td>Certificate of deposit</td>
<td>453,013</td>
<td>251,638</td>
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<tr>
<td>Contributions receivable</td>
<td>22,250</td>
<td>22,250</td>
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<tr>
<td>Marketable securities</td>
<td>136,222,235</td>
<td>136,309,656</td>
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<tr>
<td>Accrued interest receivable and other assets</td>
<td>272,425</td>
<td>138,545</td>
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<tr>
<td>Program-related investments at cost</td>
<td>5,076,658</td>
<td>4,892,168</td>
</tr>
<tr>
<td>Mission-related investment at cost</td>
<td>350,000</td>
<td>-</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>155,239</td>
<td>178,743</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$145,227,366</strong></td>
<td><strong>$147,222,064</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES and NET ASSETS

#### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
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<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 45,057</td>
<td>$ 24,984</td>
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<tr>
<td>Grants payable</td>
<td>3,201,590</td>
<td>3,116,312</td>
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<tr>
<td>Other liabilities</td>
<td>254,463</td>
<td>249,507</td>
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<tr>
<td>Total liabilities</td>
<td>3,501,110</td>
<td>3,370,830</td>
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<tr>
<td><strong>NET ASSETS - UNRESTRICTED</strong></td>
<td>140,726,256</td>
<td>143,731,261</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES and NET ASSETS</strong></td>
<td><strong>$145,227,366</strong></td>
<td><strong>$147,222,064</strong></td>
</tr>
</tbody>
</table>

## Statements of Activities

**For the years ended December 31, 2014 and 2013**

### UNRESTRICTED REVENUES and GAINS

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and contributions</td>
<td>$ 83,000</td>
<td>$ 89,000</td>
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<tr>
<td>Investment returns</td>
<td>5,316,496</td>
<td>26,598,677</td>
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<tr>
<td>Other income</td>
<td>25</td>
<td>75</td>
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<tr>
<td><strong>Total revenues and gains</strong></td>
<td><strong>5,225,496</strong></td>
<td><strong>26,798,677</strong></td>
</tr>
</tbody>
</table>

### EXPENSES

**Program services:**

- Grants: 3,755,947 vs. 4,005,832
- Program administration: 1,648,877 vs. 1,312,967
- **Total program service expenses**: 5,404,824 vs. 5,318,799

**Supporting activities:**

- Investment management expense: 489,494 vs. 566,802
- Federal income tax: 157,672 vs. 294,300
- General administration: 1,178,531 vs. 1,114,925
- **Total supporting activity expenses**: 1,825,677 vs. 1,974,594

**Total expenses**: 7,260,501 vs. 7,293,395

### CHANGE IN NET ASSETS

- 2014: $(2,005,005) vs. 2013: $13,384,799

### NET ASSETS, BEGINNING OF YEAR

- 2014: $143,731,261 vs. 2013: $130,346,962

### NET ASSETS, END OF YEAR

- 2014: $141,726,256 vs. 2013: $143,731,261
2014 Board of Directors

Joyce Newlon
Board Chair
Phoenix Youth and Family Services, Inc.
Crawford, AR

Phillip (Phil) N. Baldwin
Vice Chair
President
Citizens Bank
Stateline, AR

Brenda Bryan-LePage
Principal
Bryane LePage
Information & Consulting
Washington, DC

André Guerrero, Ed.D.
Director
Programs for Language Minority Students
Arkansas Dept. of Education
Little Rock, AR

Pledger E. Minor, III
Vice President
Wealth Management Advisor
Merrill Lynch, Pierce, Fenner & Smith
Little Rock, AR

Lisette Rockefeller
President & Chair
The Wrenn Group, Inc.
and Wrenn Farms, Inc.
Little Rock, AR

S. Yvette Murphy-Elbs, Ph.D.
Interim Associate Dean
University of Arkansas
Fulbright College of Arts and Sciences
Fayetteville, AR

Diana Gonzalez Worthen, Ph.D.
Director
Project Reaching and Increasing Student Excellence
University of Arkansas
Dept. of Curriculum & Instruction
Springdale, AR

David G. Rainey, Ed.D.
Superintendent of Schools
Dumas Public Schools
Dumas, AR

Frederick Black
President & CEO
South Region
Simms Photography
Lake Village, AR

Jerry Adams
President & CEO
Arkansas Research Alliance
Conway, AR

Susan Harriman
Director of Policy
Arkansas Department of Ed
Little Rock, AR

Victoria Saviers
Little Rock, AR

Heidi D'Arrigo Alesii
Executive Director
Long Beach Latino Civic Association
Long Beach, NY

Calvin White, Jr., Ph.D.
Associate Professor,
Director of African American Studies
University of Arkansas
Fulbright College of Arts and Sciences
Fayetteville, AR
2014 Foundation Staff

Sharece Y. West-Scandlebury, Ph.D.
President & CEO

Cory S. Anderson
Vice President

Andrew M. Dobson, C.P.A.
Chief Operations & Financial Officer

Regan Gruber Moffitt, J.D.
Board Secretary
Senior Associate, Public Policy

Taiwarm Robinson-Bradberry
Senior Associate, Education & Community Change until February 2014

Andrew Ford
Program Associate until February 2014
Interim Senior Program Associate, Education & Community Change from February 2014

Russell Carey
Program Associate

Xochitl Delgado-Solézaro
Board Liaison
Program Associate

Rachel Siegel
Program Coordinator
VISTA from November 2014 – August 2014

Joseph Dobson
Intern from May 2014 – August 2014

Hannah Peacock
Program Coordinator
VISTA from August 2014

Michael Casters
Grants & Operations Manager

Brad Cameron
Intern from September 2014 – December 2014