

# 2014 Grantees and Investments



## Arkansas Advanced Initiative for Math and Science, Inc.

**\$200,000**

To support the development and provision of high-quality advanced placement math and science programs in high-need Arkansas high schools.

## Arkansas Advanced Initiative for Math and Science, Inc.

**\$250,000**

To support the strategic implementation of the Common Core State Standards Initiative (CCSSI).

## Arkansas Advocates for Children and Families, Inc.

**\$200,000**

To support the mission of Arkansas Advocates for Children and Families, Inc. to improve outcomes for low-income children and families through research, education, communications, coalition-building, and policy advocacy.

## Arkansas Community Colleges

**\$80,000**

To support a study of longitudinal outcomes data from the Arkansas Career Pathways Initiative.

## Arkansas Community Colleges

**\$150,000**

To support the Center for Student Success at Arkansas Community Colleges and provide matching funds for the Kresge Foundation for an Arkansas Higher Education Fellow.

## Arkansas Coalition of Housing and Neighborhood Growth for Empowerment

**\$137,000**

To support the development of affordable housing policies, a stronger affordable housing advocacy network, service provider best practices, and affordable housing options across the state.

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## RESTRICTED ENDOWMENT GRANT

### Arkansas Community Foundation

**\$3,050,000**

Affiliate Leadership in Philanthropy Helps Arkansas (ALPHA) Initiative, to encourage growth of locally based community foundation affiliates.

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## PROGRAM-RELATED INVESTMENTS

### Communities Unlimited

**\$75,000**

Loan to match federal U.S. Small Business Administration funding to encourage small business development and entrepreneurship in the Arkansas Delta.

### Better Community Development, Inc.

**\$200,000**

A five-year guarantee for a line of credit to support pre-development and development costs as part of Better Community Development's affordable housing and economic development program.

### Diamond State Ventures II, LLC

**\$500,000**

Venture capital investment focusing on Arkansas's economic growth and job creation.

### Financing Ozarks Rural Growth and Economy, Inc.

**\$200,000**

Loan to encourage small business development and entrepreneurship.

### Arkansas Community Foundation, Inc. – Delivering on the Dream Fund

**\$100,000**

To provide local matching dollars for a national Delivering on a Dream fund that supports outreach, legal services, and revolving loan funds to help eligible immigrants in Arkansas apply for DACA (Deferred Action for Childhood Arrivals).

### Arkansas Community Foundation, Inc. – AR Kids Read

**\$131,000**

To support AR Kids Read's expansion in the Little Rock, North Little Rock, and Pulaski County Special School Districts as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

### Arkansas Community Foundation, Inc. – Arkansas Gives

**\$50,000**

To provide fundraising tools and support materials to grantee participating in ArkansasGives and to provide opportunities for grantees to receive additional funds as part of ArkansasGives.

### Arkansas Community Foundation, Inc. – Eudora Reads!

**\$107,200**

To support the implementation of Eudora Reads as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

### Arkansas Community Foundation, Inc. – Good to Great

**\$300,000**

To provide local matching funds for a W.K. Kellogg Foundation (Kellogg) grant to increase access to high-quality early childhood care in Arkansas communities.

### Arkansas Community Foundation, Inc. – Reach Out and Read Arkansas

**\$23,950**

To support the development of a strategic plan for Reach Out and Read Arkansas.

### Arkansas Community Institute

**\$40,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### Arkansas Department of Higher Education

**\$258,500**

To support the placement of three Career Coaches in high-need Pulaski County high schools.

### Fund for Arkansas' Future

**\$500,000**

Venture capital investment to encourage small business development and entrepreneurship.

### Hope Enterprise Corporation

**\$1,000,000**

To provide Hope Community Credit Union (Hope) with additional secondary capital necessary to expand operations into Central Arkansas and other under-banked communities.

### Southern Bancorp

**\$4,654,734**

Stock purchase to encourage development in economically depressed Arkansas communities.

### Arkansas Economic Acceleration Foundation – Accelerate Arkansas

**\$100,000**

To support Accelerate Arkansas's strategic plan to strengthen the state's knowledge-based economy.

### Arkansas Educational Television Commission

**\$150,000**

To provide outreach support to the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative grantees.

### Arkansas Foodbank Network

**\$165,660**

To support the Local Partner Development Initiative in Dermott, Eudora, and Lake Village, Arkansas.

### Arkansas Literacy Councils, Inc.

**\$69,604**

To coordinate a demonstration project to encourage eligible immigrants in Northwest Arkansas to qualify for the citizenship examination.

### Arkansas Nonprofit Alliance

**\$250,000**

To support Arkansas Nonprofit Alliance (formerly Arkansas Coalition for Excellence) in its mission to strengthen Arkansas nonprofits.

### Arkansas Public Policy Panel

**\$319,000**

To support Arkansas Public Policy Panel's capacity to engage low wealth communities in community development and public policy advocacy.

### Arkansas Public Policy Panel – Arkansas United Community Coalition

**\$100,000**

To support Arkansas United Community Coalition's mission to promote immigrant integration at the local and state levels, and build the capacity of immigrants and other multicultural communities to be agents of positive change in Arkansas.

### Arkansas Single Parent Scholarship Fund

**\$286,520**

To build the capacity of Arkansas Single Parent Scholarship Fund to carry out its mission to help low-income, single parents achieve post-secondary education.

### Arkansas State University Jonesboro

**\$150,000**

To continue the College Preparatory Academy for the Delta. The project is designed to provide intensive educational intervention for marginalized students, with high remediation needs, thereby reducing the need for remediation once they enter college.

### Arkansas State University Jonesboro

**\$150,000**

To support the development of an African American male-focused recruitment and retention program and a state-level "best practices" learning community specific to the issue of marginalized males and higher education.

### Arkansas State University Mountain Home

**\$25,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### Big Brothers Big Sisters of Central Arkansas, Inc.

**\$50,000**

To improve the odds for African American boys by matching them with caring adult mentors who will provide guidance and support, leading to long-term success in school and life.

### Boys and Girls Club of Benton County

**\$145,138**

To support the implementation and evaluation of its academic achievement program in Benton County, Arkansas.

### Boys and Girls Clubs of Central Arkansas

**\$150,000**

To support the development of community-based programs and a state-level "best practices" learning community to increase college retention and graduation rates among marginalized males in Arkansas.

### Boys, Girls, Adults Community Development Center

**\$210,000**

To support Boys, Girls, Adults Community Development Center's mission to build community competency in youth development, intergenerational community development, economic development, housing, and leadership development.

### Boys, Girls, Adults Community Development Center

**\$165,450**

To support the implementation of Marvell-Elaine Reads as a part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

### Catholic Diocese of Little Rock – Catholic Charities Immigration Services

**\$150,000**

To support Catholic Charities Immigration Services' mission to assist immigrant residents in attaining citizenship, economic independence, and social integration.

### Central Arkansas Development Council

**\$52,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### Child and Family Policy Center

**\$99,200**

To support the implementation of local strategies that reduce chronic absence in Arkansas elementary schools as part of the Arkansas Campaign for Grade-Level Reading.

### Delta Technology Education Center

**\$150,000**

To support the Delta Technology and Education Center's mission to provide job skills training, higher education opportunities, and youth programs in Southeast Arkansas.

### The EAST Initiative – Arkansas Regional Innovation Hub

**\$35,000**

Leverage funds from the AT&T Foundation in support of a community-based STEM education model, and provide high-quality, out-of-school, STEM education for North Little Rock Youth.

### Endeavor Foundation – OneCommunity Reads

**\$116,080**

To support the implementation of OneCommunity Reads, UnaComunidad Leyendol as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

### Healthy Connections, Inc.

**\$20,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### Henderson State University

**\$135,000**

To support the development of an African American male-focused recruitment and retention program and a state-level "best practices" learning community specific to the issue of marginalized males and higher education.

### Hispanic Community Services, Inc.

**\$85,000**

To build the capacity of Hispanic Community Services to carry out its mission to support immigrant integration in northeast Arkansas.

### Hispanic Women's Organization of Arkansas

**\$114,000**

To support Hispanic Women's Organization in its mission to advance educational opportunities and civic participation for Hispanic women and families.

### Hope Enterprise Corporation

**\$200,000**

To expand the capacity of Hope Community Credit Union to provide affordable financial products and services to underserved and low-income residents.

### Interfaith Worker Justice – Northwest Arkansas Workers' Justice Center

**\$145,000**

To support the implementation of Northwest Arkansas Workers' Justice Center's three-year strategic plan to educate, mobilize, and empower immigrant workers.

### The Jones Trust – The Jones Center for Families

**\$100,000**

To provide operating support to the Jones Center for Families as leverage for a \$20 million endowment grant from the Walton Family Foundation and Endeavor Foundation.

### Let Our Violence End (L.O.V.E.) – iBelieve Mentoring Matters

**\$50,000**

To support L.O.V.E.'s development and implementation of a strategic plan for large scale mentoring programs.

### Life Skills for Youth, Inc.

**\$124,296**

To improve the college preparedness of African American and Latino youth residing in Southwest Little Rock through participation in the Marginalized Males Workforce and Education Consortium.

### Local Initiatives Support Corporation (LISC)

**\$300,000**

To support the expansion of LISC's capacity building strategy for community development corporations in the Arkansas Delta.

### McGehee Desha Alumni Community Center, Inc.

**\$35,000**

To support McGehee Desha Alumni Community Center, Inc.'s mission to provide educational programs and workforce training in Desha County.

### MDC, Inc.

**\$110,000**

To provide support for MDC, Inc. to develop and disseminate a report on how to connect Arkansans to job opportunities within the state.

### Mid-South Community College

**\$50,000**

To support the collaboration between Mid-South Community College and Elevate Entrepreneurship Systems to expand applied entrepreneurship education and student business creation.

### Mississippi County Arkansas Economic Opportunity Commission – Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE)

**\$145,900**

To support the implementation of the Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE) job preparation and community engagement initiative.

### Mississippi County Arkansas Economic Opportunity Commission

**\$32,250**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### New Futures for Youth

**\$100,000**

To expand the ability of New Futures for Youth to effectively integrate youth and community development funding opportunities in central Arkansas.

### Our House, Inc.

**\$125,000**

To develop a strategic plan and support the staffing necessary to expand the impact of Our House's educational programs for homeless children and adults.

### The Pew Charitable Trusts – Arkansas Advocates for Children and Families

**\$80,000**

To support Arkansas Advocates for Children and Families' policy strategy to increase the availability of effective home visiting services for vulnerable families in Arkansas.

### Philander Smith College

**\$150,000**

To support the continued development of a campus-based, male-focused recruitment and retention program and contribute to the development of state-level "best practices" specific to the issue of marginalized males and higher education.

### Phoenix Youth and Family Services, Inc.

**\$225,000**

To support Phoenix Youth and Family Services, Inc.'s mission to strengthen economic outcomes in Southeast Arkansas through expanded educational and job training programming for youth and young adults.

### Pulaski Technical College Foundation, Inc.

**\$30,000**

To support program operations and development of a sustainability plan for the Pulaski Technical College Culinary 3D program.

### Rural Community Alliance

**\$250,000**

To support the capacity of Rural Community Alliance (RCA) to carry out its mission to help rural schools and communities thrive through community revitalization, leadership development, youth development, and education advocacy.

### The Schott Foundation for Public Education

**\$150,000**

To continue support for Arkansas's participation in the national Opportunity to Learn Campaign.

### Second Baptist Church

**\$78,000**

To support the implementation of MLK Reads at Martin Luther King Elementary School as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

### The STAND Foundation, Inc.

**\$82,800**

To support the development of campus-based leadership training programs for marginalized males in higher education.

### United Way of Northeast Arkansas

**\$12,800**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### United Way of Northwest Arkansas

**\$59,300**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit.

### University of Arkansas at Fayetteville, College of Education and Health Professions

**\$300,000**

To provide continued support for Arkansas Teacher Corps to build a pipeline of high-quality Teaching Fellows in high-needs public schools across the state.

### University of Arkansas at Fayetteville, Office of Research and Sponsored Programs

**\$250,000**

To provide the Foundation with an outcomes assessment for the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative.

### University of Arkansas, Clinton School of Public Service

**\$250,000**

To expand the capacity of the Center on Community Philanthropy to support local poverty reduction and equity promotion strategies.

### University of Arkansas at Little Rock

**\$110,000**

To support a pilot Summer Bridge project for entering freshman males of color at the University of Arkansas at Little Rock.

### University of Arkansas at Little Rock

**\$400,000**

To expand Reading Recovery, a research-based K-3 comprehensive literacy intervention as part of the Arkansas Campaign for Grade-Level Reading.

### Whole Youth Services, Inc.

**\$44,300**

To support the transition of the African American Male Empowerment Network (AAMEN) in Jonesboro from an organizational intervention pilot to a city-wide initiative.

# Statements of Financial Position

DECEMBER 31, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,675,446	\$ 5,334,064
Certificate of deposit	453,013	251,638
Contributions receivable	22,250	22,250
Marketable securities	136,222,335	136,304,656
Accrued interest receivable and other assets	272,425	138,545
Program-related investments at cost	5,076,658	4,892,168
Mission-related investment at cost	350,000	-
Property and equipment, net	155,239	178,743
<b>TOTAL ASSETS</b>	<u><u>\$145,227,366</u></u>	<u><u>\$ 147,122,064</u></u>
<b>LIABILITIES and NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 45,057	\$ 24,984
Grants payable	3,201,590	3,116,312
Other liabilities	254,463	249,507
Total liabilities	<u>3,501,110</u>	<u>3,390,803</u>
<b>NET ASSETS - UNRESTRICTED</b>	<u>141,726,256</u>	<u>143,731,261</u>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<u><u>\$145,227,366</u></u>	<u><u>\$ 147,122,064</u></u>

# Statements of Activities

FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
<b>UNRESTRICTED REVENUES and GAINS</b>		
Grants and contributions	\$ 89,000	\$ 89,000
Investment returns	5,136,496	20,588,617
Other income	-	75
Total revenues and gains	<u>5,225,496</u>	<u>20,677,692</u>
<b>EXPENSES</b>		
Program services:		
Grants	3,755,947	4,005,832
Program administration	1,648,877	1,312,967
Total program service expenses	<u>5,404,824</u>	<u>5,318,799</u>
Supporting activities:		
Investment management expense	489,494	565,802
Federal excise tax	157,672	294,100
General administration	1,178,511	1,114,692
Total supporting activity expenses	<u>1,825,677</u>	<u>1,974,594</u>
<b>Total expenses</b>	<u>7,230,501</u>	<u>7,293,393</u>
<b>CHANGE IN NET ASSETS</b>	(2,005,005)	13,384,299
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>143,731,261</u>	<u>130,346,962</u>
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$141,726,256</u></u>	<u><u>\$ 143,731,261</u></u>

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# 2014 Foundation Staff



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**Andrew Ford**  
Program Associate until February 2014  
Interim Senior Program Associate, Education & Community Change from February 2014



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Program Associate



**Xóchitl Delgado-Solórzano**  
*Board Liaison*  
Program Associate



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Program Coordinator VISTA from November 2013 – August 2014



**Joseph Dobson**  
Intern from May 2014 – August 2014



**Hannah Peacock**  
Program Coordinator VISTA from August 2014



**Michael Castens**  
Grants & Operations Manager



**Brad Cameron**  
Intern from September 2014 – December 2014