

# 2013 GRANTEES & INVESTMENTS

## **alt.Consulting**

**\$124,230**

To support alt.Consulting's small business lending operations in the Arkansas Delta

## **Argenta Community Development Corporation**

**\$118,200**

To support the development of resident leadership, increased affordable housing options, and increased youth development opportunities in North Little Rock's Holt and Baring Cross communities

## **Arkansas Advanced Initiative for Math and Science, Inc.**

**\$200,000**

To support the development and provision of high-quality advanced placement math and science programs in high-need Arkansas high schools

## **Arkansas Advanced Initiative for Math and Science, Inc.**

**\$250,000**

To support the strategic implementation of the Common Core State Standards Initiative (CCSSI)

## **Arkansas Advocates for Children and Families, Inc.**

**\$200,000**

To support the mission of Arkansas Advocates for Children and Families, Inc. to improve outcomes for low-income children and families through research, education, communications, coalition-building, and policy advocacy

## RESTRICTED ENDOWMENT GRANTS

**Arkansas Community  
Foundation  
\$3,050,000**

Affiliate Leadership in Philanthropy Helps Arkansas (ALPHA) Initiative, to encourage growth of locally based community foundation affiliates

## UNRESTRICTED GRANTS

**AR-GLR  
\$500**

**Arkansas Advocates for  
Children and Families, Inc.  
\$300**

**Arkansas Nonprofit Alliance  
\$1,000**

**Arkansas Public Policy Panel  
\$3,000**

**Arkansas Single Parent  
Scholarship Fund  
\$1,500**

**BCD,Inc  
\$1,500**

**Central AR Library System  
\$500**

**Central Arkansas Development  
Council  
\$1,000**

## Arkansas Advocates for Children and Families, Inc.

**\$265,000**

To support the management and implementation of the Arkansas Campaign for Grade-Level Reading

## Arkansas Advocates for Children and Families, Inc.

**\$52,000**

To support the development and implementation of local and statewide communications for the Arkansas Campaign for Grade-Level Reading

## Arkansas Association of Two-Year Colleges

**\$80,000**

To support a study of longitudinal outcomes data from the Arkansas Career Pathways Initiative

## Arkansas Association of Two-Year Colleges

**\$150,000**

To support the Center for Student Success at the Arkansas Association of Two-Year Colleges and provide match funding for an Arkansas Higher Education Fellowship co-funded by the Kresge Foundation

## Arkansas Baptist College

**\$110,000**

To support the development of a campus-based, male-focused recruitment and retention program, and build a framework for a state-level "best practices" learning community specific to the issue of marginalized males and higher education

## Arkansas Baptist College

**\$200,000**

To support Arkansas Baptist College's participation in Achieving the Dream to increase institutional effectiveness for student success

Central City Renaissance Alliance

\$250

Elevate Entrepreneurship Systems

\$300

Embark, LLC

\$1,500

Fisher Street United Methodist Church

\$1,500

Grandslam Performance Associates, LLC

\$10,000

Grantmakers for Children Youth and Families

\$1,000

Grantmakers for Education

\$1,500

Group Living, Inc. / Bee Hive Industries

\$1,500

Hispanic Community Services, Inc.

\$1,500

International Funders for Indigenous Peoples

1,000

Just Communities of Arkansas

\$1,000

MQVN Community Development Corporation

\$250

National Park Community College

\$1,500

Neighborhoods Planning and Community Development Network

\$250

\$250

New Futures for Youth, Inc.

\$1,000

New Orleans Food and Farm Network

\$250

## Arkansas Nonprofit Alliance

**\$250,000**

To support Arkansas Nonprofit Alliance (formerly Arkansas Coalition for Excellence) in its mission to strengthen Arkansas nonprofits

## Arkansas Coalition of Housing and Neighborhood Growth for Empowerment

**\$137,000**

To support the development of affordable housing policies, a stronger affordable housing advocacy network, service provider best practices, and affordable housing options across the state

## Arkansas Community Foundation, Inc. – AR Kids Read

**\$131,000**

To support AR Kids Read's expansion in the Little Rock, North Little Rock, and Pulaski County School Districts as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative

## Arkansas Community Foundation, Inc. – Eudora Reads!

**\$107,200**

To support the implementation of Eudora Reads as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative

## Arkansas Community Institute

**\$31,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit

## Arkansas Department of Higher Education

**\$258,500**

To support the placement of three Career Coaches in high-need Pulaski County high schools

### Nonprofit Information

#### Networking Association

\$5,000

#### Office of Institutional

#### Advancement - Philander Smith

#### College

\$2,500

#### Renaissance Project

\$250

#### Tides Foundation

\$15,000

#### University of Arkansas for

#### Medical Sciences

\$5,000

#### Women's Foundation of

#### Arkansas

\$2,500

#### Young Aspirations - Young

#### Artists, Inc.

\$250

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## AFFINITY GROUPS

#### Council on Foundations Inc.

\$14,500

#### Grantmakers Concerned with

#### Immigrants and Refugees

\$5,000

#### Grantmakers for Children Youth

#### and Families

\$5,000

#### Grantmakers for Education

\$1,500

#### Neighborhood Funders Group

\$2,000

#### Philanthropy Northwest

\$5,000

#### Southeastern Council of

#### Foundations

\$6,000

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## Arkansas Economic Acceleration Foundation - Accelerate Arkansas

**\$100,000**

To support Accelerate Arkansas's strategic plan to strengthen the state's knowledge-based economy

## Arkansas Educational Television Commission

**\$75,000**

To provide outreach support to the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative grantees

## Arkansas Foodbank Network

**\$165,660**

To support the Local Partner Development Initiative in Dermott, Eudora, and Lake Village, Arkansas

## Arkansas Humanities Council

**\$300,000**

To support the Raising Education Achievement and Competence in the Humanities (REACH) mini-grant program for professional development of humanities teachers in Arkansas

## Arkansas Public Policy Panel

**\$319,000**

To support Arkansas Public Policy Panel's capacity to engage low wealth communities in community development and public policy advocacy

## Arkansas Public Policy Panel – Arkansas United Community Coalition

**\$100,000**

To support Arkansas United Community Coalition's mission to promote immigrant integration at the local and state levels, and build the capacity of immigrants and other multicultural communities to be agents of positive change in Arkansas

## PROGRAM-RELATED INVESTMENTS

**alt.Consulting**

**\$75,000**

*Loan to match federal U.S. Small Business Administration funding to encourage small business development and entrepreneurship in the Arkansas Delta*

**Diamond State Ventures II, LLC**

**\$500,000**

*Venture capital investment focusing on Arkansas's economic growth and job creation*

**Financing Ozarks Rural Growth and Economy, Inc.**

**\$200,000**

*Loan to encourage small business development and entrepreneurship*

**Fund for Arkansas' Future**

**\$500,000**

*Venture capital investment to encourage small business development and entrepreneurship*

**Southern Bancorp**

**\$4,405,000**

*Stock purchase to encourage development in economically depressed Arkansas communities*

## Arkansas Single Parent Scholarship Fund

**\$286,520**

To build the capacity of ASPSF to carry out its mission to help low-income, single parents achieve post-secondary education through the development and implementation of a strategic plan and marketing plan for the organization

## Arkansas State University

**\$150,000**

To support the development of an African American male-focused recruitment and retention program and a state-level "best practices" learning community specific to the issue of marginalized males and higher education

## Arkansas State University – Mountain Home

**\$25,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit

## Big Brothers Big Sisters of Central Arkansas, Inc.

**\$88,600**

To support a community-based program in Jonesboro, Arkansas that increases college retention and graduation rates among marginalized males

## Boys and Girls Club of Benton County

**\$145,138**

To support the implementation and evaluation of its academic achievement program in Benton County, Arkansas

## Boys and Girls Club of Central Arkansas

**\$150,000**

To support the development of community-based programs and a state-level "best practices" learning community to increase college retention and graduation rates among marginalized males in Arkansas

## Boys, Girls, Adults Community Development Center

**\$210,000**

To support Boys, Girls, Adults Community Development Center's mission to build community competency in youth development, intergenerational community development, economic development, housing, and leadership development

## Boys, Girls, Adults Community Development Center

**\$156,000**

To support the implementation of Marvell-Elaine Reads as a part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative

## Catholic Diocese of Little Rock – Catholic Charities Immigration Services

**\$150,000**

To support Catholic Charities Immigration Services' mission to assist immigrant residents in attaining citizenship, economic independence, and social integration

## Central Arkansas Development Council

**\$50,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit

## City of Jonesboro

**\$100,000**

To support the implementation of the North Jonesboro Neighborhood Initiative strategic plan

## Delta Technology Education Center

**\$150,000**

To support the Delta Technology and Education Center's mission to provide job skill training, higher education opportunities, and youth programs in Southeast Arkansas

## Economic Opportunity Agency of Washington County, Inc.

**\$48,800**

To research the impact of individual development accounts on post-secondary educational outcomes for low-income high school students in Northwest Arkansas

## Endeavor Foundation – OneCommunity

**\$116,080**

To support the implementation of OneCommunity Reads!, UnaComunidad Leyendo! as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative

## Healthy Connections

**\$19,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit

## Henderson State University

**\$135,000**

To support the development of an African American male-focused recruitment and retention program and a state-level “best practices” learning community specific to the issue of marginalized males and higher education

## Hispanic Community Services, Inc.

**\$85,000**

To build the capacity of Hispanic Community Services to carry out its mission to support immigrant integration in northeast Arkansas

## Hispanic Women’s Organization of Arkansas

**\$114,000**

To support Hispanic Women’s Organization in its mission to advance educational opportunities and civic participation for Hispanic women and families

## Hope Enterprise Corporation

**\$200,000**

To expand the capacity of Hope Community Credit Union to provide affordable financial products and services to underserved and low-income residents

## Interfaith Worker Justice – Northwest Arkansas Workers' Justice Center

**\$145,000**

To support the implementation of Northwest Arkansas Workers' Justice Center's three-year strategic plan to educate, mobilize, and empower immigrant workers

## The Jones Center for Families

**\$100,000**

To provide operating support to the Jones Center for Families as leverage for a \$20 million endowment grant from the Walton Family Foundation and Endeavor Foundation

## Just Communities of Arkansas

**\$149,100**

To support Just Communities of Arkansas's mission to promote racial and cultural equity across Arkansas

## Kiwanis Activities, Inc.

**\$150,000**

To support the development of a community-based program and a state-level “best practices” learning community to increase college retention and graduation rates for marginalized males in Arkansas

## Let Our Violence End (L.O.V.E.)

**\$50,000**

To build the capacity of L.O.V.E. to develop large scale mentoring programs through the development and implementation of a strategic plan

## Life Skills for Youth, Inc.

**\$124,296**

To improve the college preparedness of African American and Latino youth residing in Southwest Little Rock through participation in the Marginalized Males Workforce and Education Consortium

## Local Initiatives Support Corporation

**\$300,000**

To support the expansion of LISC's capacity building strategy for community development corporations in the Arkansas Delta

## MDC, Inc.

**\$35,000**

To support McGehee Desha Alumni Community Center, Inc.'s mission to provide educational programs and workforce training in Desha County

## **MDC, Inc.**

**\$110,000**

To provide support for MDC to develop and disseminate a report on how to connect Arkansans to job opportunities within the state, and to contribute to a broader, regional report on the economic mobility of youth and young adults in the South

## **Mississippi County Arkansas Economic Opportunity Commission – Mississippi County Poverty Reduction Impacts Destiny Empowerment**

**\$145,900**

To support the implementation of the Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE) job preparation and community engagement initiative

## **Mississippi County Arkansas Economic Opportunity Commission**

**\$25,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit

## **New Futures for Youth**

**\$100,000**

To expand the ability of New Futures for Youth to effectively integrate youth and community development funding opportunities in central Arkansas

## **Our House, Inc.**

**\$125,000**

To develop a strategic plan and support the staffing necessary to expand the impact of Our House's educational programs for homeless children and adults

## **The Pew Charitable Trusts – Arkansas Advocates for Children and Families**

**\$80,000**

To support Arkansas Advocates for Children and Families' policy strategy to increase the availability of effective home visiting services for vulnerable families in Arkansas

## **Philander Smith College**

**\$150,000**

To support the development of a campus-based, male-focused recruitment and retention program, and build a framework for a state-level "best practices" learning community specific to the issue of marginalized males and higher education

## **Phoenix Youth and Family Services, Inc.**

**\$200,000**

To support Phoenix Youth and Family Services, Inc.'s mission to strengthen economic outcomes in Southeast Arkansas through expanded educational and job training programming for youth and young adults

## **Rural Community Alliance – Elaine Community Opportunity Seekers**

**\$10,000**

To establish a community theater in Elaine, Arkansas as a community engagement and economic development strategy

## **Rural Community Alliance**

**\$175,000**

To support Rural Community Alliance's mission to develop grass-roots led community revitalization projects in low-wealth rural communities, provide training to its members, and support youth development projects

## **The Schott Foundation for Public Education**

**\$150,000**

To continue support for Arkansas's participation in the national Opportunity to Learn Campaign

## **Second Baptist Church**

**\$78,000**

To support the implementation of MLK Reads at Martin Luther King Elementary School as part of the Arkansas Campaign for Grade-Level Reading Community Solutions Initiative

## **The STAND Foundation, Inc.**

**\$82,800**

To support the development of campus-based leadership training programs for marginalized males in higher education

## **United Way of Northwest Arkansas, Inc.**

**\$25,000**

To increase the effectiveness of Volunteer Income Tax Assistance (VITA) services and increase uptake of the Earned Income Tax Credit

## **University of Arkansas – College of Education and Health Professions**

**\$300,000**

To provide continued support for Arkansas Teacher Corps to build a pipeline of high-quality Teaching Fellows in high-needs public schools across the state

## **University of Arkansas – Office of Research and Sponsored Programs**

**\$75,000**

To support the development of a strategic approach to transforming the state's Priority Schools through innovative interventions

## **University of Arkansas at Fayetteville, College of Education and Health Professions**

**\$300,000**

To research the impact of individual development accounts on post-secondary educational outcomes for low-income high school students in Northwest Arkansas

## **University of Arkansas at Fayetteville, School of Social Work**

**\$51,200**

To provide continued support for Arkansas Teacher Corps (ATC) to build a pipeline of high-quality teaching Fellows in high-needs public schools across the state

## **University of Arkansas at Little Rock**

**\$110,000**

To support a pilot Summer Bridge project for entering freshman males of color at the University of Arkansas at Little Rock

## **University of Arkansas at Little Rock**

**\$400,000**

To expand Reading Recovery, a research-based K-3 comprehensive literacy intervention as part of the Arkansas Campaign for Grade-Level Reading

## **University of Arkansas Foundation**

**\$150,000**

To provide match funding for the Center on Community Philanthropy at the Clinton School of Public Service in support of its W.K. Kellogg America Healing Initiative grant

## **University of Central Arkansas, Center for Community and Economic Development**

**\$105,000**

To support the development and provision of leadership training and technical assistance services to public sector leaders of small municipalities in Arkansas



# STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2013 AND 2012

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 5,334,064	\$ 13,974,331
Certificate of deposit	251,638	250,010
Contributions receivable	22,250	22,250
Investment securities	136,304,656	113,162,871
Accrued interest receivable and other assets	138,545	183,986
Program related investments	4,892,168	4,984,000
Property and equipment, net	178,743	245,035
<b>TOTAL ASSETS</b>	<b>\$147,122,064</b>	<b>\$132,822,483</b>
<b>LIABILITIES and NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 24,984	\$ 112,532
Grants payable	3,116,312	2,215,314
Other liabilities	249,507	147,675
<b>Total liabilities</b>	<b>3,390,803</b>	<b>2,475,521</b>
<b>NET ASSETS</b>		
Unrestricted	143,731,261	130,346,962
Temporarily restricted	-	-
<b>Total net assets</b>	<b>143,731,261</b>	<b>130,346,962</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$147,122,064</b>	<b>\$132,822,483</b>

# STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED  
DECEMBER 31, 2013

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
<b>REVENUES and GAINS:</b>			
Grants and contributions	\$ 89,000	\$ -	\$ 89,000
Investment return	20,588,617	-	20,588,617
Other income	75	-	75
Total revenues and gains	<u>20,677,692</u>	<u>-</u>	<u>20,677,692</u>
<b>EXPENSES</b>			
Program services:			
Grants	4,005,832	-	4,005,832
Program administration	1,312,967	-	1,312,967
Total program service expenses	<u>5,318,799</u>	<u>-</u>	<u>5,318,799</u>
Supporting activities:			
Investment management expense	565,802	-	565,802
Federal excise tax	294,100	-	294,100
General administration	1,114,692	-	1,114,692
Total supporting activity expenses	<u>1,974,594</u>	<u>-</u>	<u>1,974,594</u>
Total expenses	<u>7,293,393</u>	<u>-</u>	<u>7,293,393</u>
<b>INCREASE IN NET ASSETS</b>	13,384,299	-	13,384,299
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>130,346,962</u>	<u>-</u>	<u>130,346,962</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$143,731,261</u>	<u>\$ -</u>	<u>\$143,731,261</u>

FOR THE YEAR ENDED  
DECEMBER 31, 2012

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
<b>REVENUES and GAINS (LOSSES):</b>			
Grants and contributions	\$ (138,762)	\$ -	\$ (138,762)
Investment return	14,772,037	-	14,772,037
Other income	109,287	-	109,287
Net assets released from restrictions	350,000	(350,000)	-
Total revenues and gains (losses)	<u>15,092,562</u>	<u>(350,000)</u>	<u>(14,742,562)</u>
<b>EXPENSES</b>			
Program services:			
Grants	2,633,175	-	2,633,175
Program administration	1,212,255	-	1,212,255
Total program service expenses	<u>3,845,430</u>	<u>-</u>	<u>3,845,430</u>
Supporting activities:			
Investment management expense	714,708	-	714,708
Federal excise tax	155,351	-	155,351
General administration	1,092,046	-	1,092,046
Total supporting activity expenses	<u>1,962,105</u>	<u>-</u>	<u>1,962,105</u>
Total expenses	<u>5,807,535</u>	<u>-</u>	<u>5,807,535</u>
<b>INCREASE IN NET ASSETS</b>	<u>9,285,027</u>	<u>350,000</u>	<u>8,935,027</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>121,061,935</u>	<u>350,000</u>	<u>121,411,935</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$130,346,962</u>	<u>\$ -</u>	<u>\$130,346,962</u>

## 2013 BOARD OF DIRECTORS



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Family Services, Inc.  
Crossett, AR



**Phil N. Baldwin**  
President

Citizens Bank  
Batesville, AR



**René Bryce-Laporte**  
Principal

Bryce-Laporte Information  
& Consulting  
Washington, DC



**André Guerrero, Ed.D**  
Director

Programs for Language  
Minority Students  
Arkansas Dept. of  
Education  
Little Rock, AR



**Pledger E. Monk, III**  
Vice President

Wealth Management  
Advisor  
Merrill Lynch, Pierce,  
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Little Rock, AR



**S. Yvette Murphy-Erby,  
Ph.D.**  
Interim Associate Dean

University of Arkansas  
Fulbright College of Arts  
and Sciences  
Fayetteville, AR



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Ph.D.**  
Board Chair-Elect

Director  
Project Realizing and  
Increasing Student  
Excellence  
University of Arkansas  
Dept. of Curriculum &  
Instruction  
Springdale, Ark



**David G. Rainey, Ed. D**

Superintendent of  
Schools  
Dumas Public Schools  
Dumas, AR



**Frederick (Freddie) Blac**

President and Chief  
Executive Officer  
Simmons First Bank  
Lake Village, AR



**Jerry Adams**

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Arkansas Research  
Alliance  
Conway, AR



**Susan Harriman**

Director of Policy  
Arkansas Department of  
Ed.  
Little Rock, AR



**Victoria (Vicki) Saviers**

Little Rock, Ark.

## 2013 FOUNDATION STAFF



**Sherece Y. West-Scantlebury, Ph.D.**  
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**Cory S. Anderson**  
Vice President



**Andrea M. Dobson, C.P.A.**  
Chief Operations & Financial Officer



**Regan Gruber Moffitt, J.D.**  
Senior Associate, Public Policy  
Board Secretary



**Takema Robinson-Bradberry**  
Senior Associate, Education



**Andrew Ford**  
Program Associate



**Sarah Donaghy**  
Program Associate,  
Until July 2013



**Rachel S. Rosenberg**  
Board Liaison & Program Assistant,  
Until August 2013



**April D. Steward**  
Assistant to the Chief Operations & Financial Officer,  
Until August 2013



**LaKendra Spates**  
Intern,  
Until June 2013



**Don Geders**  
Intern,  
Until 2013



**Russell Carey**  
Program Associate,  
From July 2013



**Xóchitl Delgado-Solórzano**  
Program Associate & Board Liaison,  
From August 2013



**Michael Casten**  
Grants & Operations Manager,  
From August 2013



**Rachel Siegel**  
Intern until October 2013  
Program Coordinator  
VISTA from November 2013



**Shelby Fox**  
Intern,  
Until August 201



**Trina Fletcher**  
Intern,  
Until July 2013