

2012 Grantmaking

(**Denotes Multi-year Grant)

alt.Consulting**

\$124,230

To support alt.Consulting's small business lending operations in the Arkansas Delta

Arkansas Association of Two-Year Colleges**

\$150,000

To support the Center for Student Success at the Arkansas Association of Two-Year Colleges and provide match funding for an Arkansas Higher Education Fellowship co-funded by the Kresge Foundation

Arkansas Economic Acceleration**

\$100,000

To support Accelerate Arkansas's strategic plan to strengthen the state's knowledge-based economy

Arkansas Foodbank**

\$165,660

To support the Local Partner Development Initiative in Dermott, Eudora, and Lake Village, Arkansas

Arkansas Single Parent Scholarship Fund (ASPSF)

\$100,000

To strengthen the capacity of ASPSF and its ability to provide support to ASPSF local affiliates

Boys and Girls Club of Benton County

\$145,138

To support the implementation and evaluation of its academic achievement program in Benton County, Arkansas

City of Jonesboro

\$100,000

To support the implementation of the North Jonesboro Neighborhood Initiative strategic plan

Delta Citizens Alliance

\$50,000

To support comprehensive community change processes in the Arkansas Delta

Economic Opportunity Agency of Washington County, Inc.

\$48,800

To research the impact of access to individual development accounts on post-secondary educational outcomes for low-income high school students in Northwest Arkansas

Hispanic Women's Organization of Arkansas**

\$14,000

To support Hispanic Women's Organization in its mission to advance educational opportunities and civic participation for Hispanic women and families

Just Communities of Arkansas (JCA)**

\$149,100

To support JCA's mission to promote racial and cultural equity across Arkansas

Life Skills for Youth, Inc.**

\$124,296

To improve the college preparedness of African American and Latino youth residing in southwest Little Rock through participation in the Marginalized Males Workforce and Education Consortium

Main St. Dumas – Delta Technology Education Center**

\$150,000

To support the Delta Technology and Education Center's mission to provide job skills training, higher education opportunities, and youth programs in southeast Arkansas

Mid South Delta LISC**

\$100,000

To support comprehensive community change processes in Lee County, Arkansas

Mississippi County Arkansas Economic Opportunity Commission –

Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE)**

\$145,900

To support the implementation of the Mississippi PRIDE job preparation and community engagement initiative

Our House, Inc.**

\$125,000

To develop a strategic plan and support the staffing necessary to expand the impact of Our House's educational programs for homeless children and adults

The Pew Charitable Trusts – Arkansas Advocates for Children and Families

\$80,000

To support Arkansas Advocates for Children and Families' policy strategy to increase access to effective home visiting services for vulnerable families in Arkansas

Phoenix Youth and Family Services, Inc. (PYFS)**

\$200,000

To support PYFS's mission to strengthen economic outcomes in southeast Arkansas through expanded educational and job training programming for youth and young adults

Rural Community Alliance**

\$175,000

To support the implementation of resident-driven community development processes in low-wealth communities across Arkansas

Rural Community Alliance – Elaine Community Opportunity Seekers**

\$10,000

To establish a community theater in Elaine, Arkansas as a community engagement and economic development strategy

University of Arkansas at Fayetteville,

College of Education and Health Professions

\$110,000

To support a pilot of the Arkansas Teacher Corps program to build a pipeline of high-quality teachers for high-needs public schools across the state

University of Arkansas at Fayetteville,

School of Social Work**

\$51,200

To research the impact of access to individual development accounts on post-secondary educational outcomes for low-income high school students in northwest Arkansas

UNRESTRICTED GRANTS

Alliance for Justice . . . \$1,000
Arkansas Advocates for Children and Families, Inc. . . . \$300
Arkansas Coalition for Excellence . . . \$1,000
Arkansas Public Policy Panel – OTL . . . \$6,000
Camp Aldersgate . . . \$20,000
Healthy Connections . . . \$1,500
Hope Enterprise Corporation . . . \$22,500
Jones Center for Families . . . \$1,050
Kiwaniis Activities, Inc. . . . \$1,050
Monroe County Community Foundation . . . \$20,000
Muses, Inc. . . . \$2,500
University of Arkansas for Medical Sciences Winthrop P. Rockefeller Cancer Institute . . . \$5,000
University of Arkansas – Fort Smith . . . \$1,500
University of Arkansas Foundation . . . \$5,000
Women's Foundation of Arkansas . . . \$1,000

WORKING WITH GRANTMAKERS

Association of Black Foundation Executives . . . \$5,000
Council on Foundations Inc. . . . \$14,500
Emerging Practitioners in Philanthropy (Tide Center) . . . \$150
Grantmakers Concerned with Immigrants and Refugees . . . \$5,000
Grantmakers for Children, Youth and Families . . . \$6,000
Grantmakers for Education . . . \$3,000
Grantmakers for Effective Organizations (GEO) . . . \$2,875
Grants Managers Network Inc. . . . \$2,000
Neighborhood Funders Group . . . \$2,000
Philanthropy Northwest . . . \$5,000
Southeastern Council of Foundations . . . \$6,500

2012 Board of Directors

J. Baxter Sharpc BOARD CHAIR

Attorney at Law

Sharp & Sharp, PA

Brinkley, Ark.

William J. (Bill) Bynum

CEO

Hope Enterprise Corporation/

Hope Credit Union

Jackson, Miss.

S. Yvette Murphy-Erby, Ph.D.

Director/Associate Professor

University of Arkansas

School of Social Work

Fayetteville, Ark.

Phillip (Phil) N. Baldwin

President/CEO

CredAbility

Atlanta, Geo.

René Bryce-Laporte

Program Manager

Skills for America's Future

The Aspen Institute

Washington, DC

Cynthia East

Owner

Cynthia East Fabrics

Little Rock, Ark.

André Guerrero

Director

Programs for Language

Minority Students

Arkansas Dept. of Education

Little Rock, Ark.

Takema Robinson-Bradberry
Senior Associate, Education
from July 2012

Andrew Ford
Program Associate
from July 2012

Sarah Donaghy
Program Associate
from September 2012

Rachel S. Rosenberg
Board Liaison & Program Assistant

April D. Steward
Assistant to the Chief Operations & Financial Officer

Derrick Frazier
Program Associate
until February 2012

LaKendra B. Spates
Intern

Derrick Rainey
Intern
until June 2012

Kelly Ford
Intern
until June 2012

Margaret Justus
Intern
from June until July 2012

Justice Anderson
Intern
from June until July 2012

Don Geder
Intern
from October 2012

Financial statements

Statements of financial position December 31, 2012 and 2011

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 13,974,331	\$ 4,074,951
Certificate of deposit	250,010	250,010
Contributions receivable	22,250	197,250
Investment securities	113,162,871	115,580,548
Accrued interest receivable and other assets	183,986	188,007
Program related investments	4,984,000	5,131,934
Property and equipment, net	245,035	314,589
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TOTAL ASSETS	\$132,822,483	\$125,737,289
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LIABILITIES and NET ASSETS		
LIABILITIES		
Accounts payable	\$ 112,532	\$ 38,117
Grants payable	2,215,314	4,141,511
Other liabilities	147,675	145,726
Total liabilities	2,475,521	4,325,354
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NET ASSETS		
Unrestricted	130,346,962	121,061,935
Temporarily restricted	-	350,000
Total net assets	130,346,962	121,411,935
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TOTAL LIABILITIES and NET ASSETS	\$132,822,483	\$125,737,289
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Financial statements

Statements of activities for the year ended December 31, 2012

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUES and GAINS (LOSSES):			
Grants and contributions	\$ (138,762)	\$ -	\$ (138,762)
Investment return	14,772,037	-	14,772,037
Other income	109,287	-	109,287
Net assets released from restrictions	350,000	(350,000)	-
Total revenues and gains (losses)	<u>15,092,562</u>	<u>(350,000)</u>	<u>14,742,562</u>
EXPENSES			
Program services:			
Grants	2,633,175	-	2,633,175
Program administration	<u>1,212,255</u>	<u>-</u>	<u>1,212,255</u>
Total program service expenses	<u>3,845,430</u>	<u>-</u>	<u>3,845,430</u>
Supporting activities:			
Investment management expense	714,708	-	714,708
Federal excise tax	155,351	-	155,351
General administration	<u>1,092,046</u>	<u>-</u>	<u>1,092,046</u>
Total supporting activity expenses	<u>1,962,105</u>	<u>-</u>	<u>1,962,105</u>
Total expenses	<u>5,807,535</u>	<u>-</u>	<u>5,807,535</u>
INCREASE (DECREASE) IN NET ASSETS	9,285,027	(350,000)	8,935,027
NET ASSETS, BEGINNING OF YEAR	<u>121,061,935</u>	<u>350,000</u>	<u>121,411,935</u>
NET ASSETS, END OF YEAR	<u>\$130,346,962</u>	<u>\$ -</u>	<u>\$130,346,962</u>