2012 Grantmaking

(**Denotes Multi-year Grant)

alt. Consulting**
$124,230
To support alt. Consulting’s small business lending operations in the Arkansas Delta

Arkansas Association of Two-Year Colleges**
$150,000
To support the Center for Student Success at the Arkansas Association of Two-Year Colleges and provide match funding for an Arkansas Higher Education Fellowship co-funded by the Kresge Foundation

Arkansas Economic Acceleration**
$100,000
To support Accelerate Arkansas’s strategic plan to strengthen the state’s knowledge-based economy

Arkansas Foodbank**
$165,660
To support the Local Partner Development Initiative in Dermott, Eudora, and Lake Village, Arkansas

Arkansas Single Parent Scholarship Fund (ASPSF)
$100,000
To strengthen the capacity of ASPSF and its ability to provide support to ASPSF local affiliates

Boys and Girls Club of Benton County
$145,138
To support the implementation and evaluation of its academic achievement program in Benton County, Arkansas

City of Jonesboro
$100,000
To support the implementation of the North Jonesboro Neighborhood Initiative strategic plan

Delta Citizens Alliance
$50,000
To support comprehensive community change processes in the Arkansas Delta
Economic Opportunity Agency of Washington County, Inc.
$48,800
To research the impact of access to individual development accounts on post-secondary educational outcomes for low-income high school students in Northwest Arkansas

Hispanic Women’s Organization of Arkansas**
$14,000
To support Hispanic Women’s Organization in its mission to advance educational opportunities and civic participation for Hispanic women and families

Just Communities of Arkansas (JCA)**
$149,100
To support JCA’s mission to promote racial and cultural equity across Arkansas

Life Skills for Youth, Inc.**
$124,296
To improve the college preparedness of African American and Latino youth residing in southwest Little Rock through participation in the Marginalized Males Workforce and Education Consortium

Main St. Dumas – Delta Technology Education Center**
$150,000
To support the Delta Technology and Education Center’s mission to provide job skills training, higher education opportunities, and youth programs in southeast Arkansas

Mid South Delta LISC**
$100,000
To support comprehensive community change processes in Lee County, Arkansas

Mississippi County Arkansas Economic Opportunity Commission –
Mississippi County Poverty Reduction Impacts Destiny Empowerment (PRIDE)**
$145,900
To support the implementation of the Mississippi PRIDE job preparation and community engagement initiative

Our House, Inc.**
$125,000
To develop a strategic plan and support the staffing necessary to expand the impact of Our House’s educational programs for homeless children and adults
The Pew Charitable Trusts – Arkansas Advocates for Children and Families
$80,000
To support Arkansas Advocates for Children and Families’ policy strategy to increase access to effective home visiting services for vulnerable families in Arkansas

Phoenix Youth and Family Services, Inc. (PYFS)**
$200,000
To support PYFS’s mission to strengthen economic outcomes in southeast Arkansas through expanded educational and job training programming for youth and young adults

Rural Community Alliance**
$175,000
To support the implementation of resident-driven community development processes in low-wealth communities across Arkansas

Rural Community Alliance – Elaine Community Opportunity Seekers**
$10,000
To establish a community theater in Elaine, Arkansas as a community engagement and economic development strategy

University of Arkansas at Fayetteville,
College of Education and Health Professions
$110,000
To support a pilot of the Arkansas Teacher Corps program to build a pipeline of high-quality teachers for high-needs public schools across the state

University of Arkansas at Fayetteville,
School of Social Work**
$51,200
To research the impact of access to individual development accounts on post-secondary educational outcomes for low-income high school students in northwest Arkansas
UNRESTRICTED GRANTS

Alliance for Justice . . . $1,000
Arkansas Advocates for Children and Families, Inc. . . . $300
Arkansas Coalition for Excellence . . . $1,000
Arkansas Public Policy Panel – OTL . . . $6,000
Camp Aldersgate . . . $20,000
Healthy Connections . . . $1,500
Hope Enterprise Corporation . . . $22,500
Jones Center for Families . . . $1,050
Kiwanis Activities, Inc. . . . $1,050
Monroe County Community Foundation . . . $20,000
Muses, Inc. . . . $2,500
University of Arkansas for Medical Sciences Winthrop P. Rockefeller Cancer Institute . . . $5,000
University of Arkansas – Fort Smith . . . $1,500
University of Arkansas Foundation . . . $5,000
Women’s Foundation of Arkansas . . . $1,000

WORKING WITH GRANTMAKERS

Association of Black Foundation Executives . . . $5,000
Council on Foundations Inc. . . . $14,500
Emerging Practitioners in Philanthropy (Tide Center) . . . $150
Grantmakers Concerned with Immigrants and Refugees . . . $5,000
Grantmakers for Children, Youth and Families . . . $6,000
Grantmakers for Education . . . $3,000
Grantmakers for Effective Organizations (GEO) . . . $2,875
Grants Managers Network Inc. . . . $2,000
Neighborhood Funders Group . . . $2,000
Philanthropy Northwest . . . $5,000
Southeastern Council of Foundations . . . $6,500
2012 Board of Directors

J. Baxter Sharp BOARD CHAIR
Attorney at Law
Sharp & Sharp, PA
Brinkley, Ark.

William J. (Bill) Bynum
CEO
Hope Enterprise Corporation/
Hope Credit Union
Jackson, Miss.

S. Yvette Murphy-Erby, Ph.D.
Director/Associate Professor
University of Arkansas
School of Social Work
Fayetteville, Ark.

Phillip (Phil) N. Baldwin
President/CEO
CredAbility
Atlanta, Geo.

René Bryce-Laporte
Program Manager
Skills for America's Future
The Aspen Institute
Washington, DC

Cynthia East
Owner
Cynthia East Fabrics
Little Rock, Ark.

André Guerrero
Director
Programs for Language
Minority Students
Arkansas Dept. of Education
Little Rock, Ark.
Takema Robinson-Bradberry
Senior Associate, Education
from July 2012

Andrew Ford
Program Associate
from July 2012

Sarah Donaghy
Program Associate
from September 2012

Rachel S. Rosenberg
Board Liaison & Program Assistant

April D. Steward
Assistant to the Chief Operations & Financial Officer

Derrick Frazier
Program Associate
until February 2012

LaKendra B. Spates
Intern

Derrick Rainey
Intern
until June 2012

Kelly Ford
Intern
until June 2012

Margaret Justus
Intern
from June until July 2012

Justice Anderson
Intern
from June until July 2012

Don Geder
Intern
from October 2012
## Financial statements

### Statements of financial position December 31, 2012 and 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$13,974,331</td>
<td>$4,074,951</td>
</tr>
<tr>
<td>Certificate of deposit</td>
<td>250,010</td>
<td>250,010</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>22,250</td>
<td>197,250</td>
</tr>
<tr>
<td>Investment securities</td>
<td>113,162,871</td>
<td>115,580,548</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>183,986</td>
<td>188,007</td>
</tr>
<tr>
<td>Program related investments</td>
<td>4,984,000</td>
<td>5,131,934</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>245,035</td>
<td>314,589</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$132,822,483</strong></td>
<td><strong>$125,737,289</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES and NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$112,532</td>
<td>$38,117</td>
</tr>
<tr>
<td>Grants payable</td>
<td>2,215,314</td>
<td>4,141,511</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>147,675</td>
<td>145,726</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>2,475,521</strong></td>
<td><strong>4,325,354</strong></td>
</tr>
</tbody>
</table>

| **NET ASSETS**                |                    |                    |
| Unrestricted                  | 130,346,962        | 121,061,935        |
| Temporarily restricted         | -                  | 350,000            |
| **Total net assets**          | **130,346,962**    | **121,411,935**    |

<table>
<thead>
<tr>
<th><strong>TOTAL LIABILITIES and NET ASSETS</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$132,822,483</strong></td>
</tr>
<tr>
<td></td>
<td><strong>$125,737,289</strong></td>
</tr>
</tbody>
</table>
# Financial statements

## Statements of activities for the year ended December 31, 2012

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES and GAINS (LOSSES):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and contributions</td>
<td>$(138,762)</td>
<td>$</td>
<td>$(138,762)</td>
</tr>
<tr>
<td>Investment return</td>
<td>14,772,037</td>
<td></td>
<td>14,772,037</td>
</tr>
<tr>
<td>Other income</td>
<td>109,287</td>
<td></td>
<td>109,287</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>350,000</td>
<td>(350,000)</td>
<td></td>
</tr>
<tr>
<td>Total revenues and gains (losses)</td>
<td>15,092,562</td>
<td>(350,000)</td>
<td>14,742,562</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>2,633,175</td>
<td></td>
<td>2,633,175</td>
</tr>
<tr>
<td>Program administration</td>
<td>1,212,255</td>
<td></td>
<td>1,212,255</td>
</tr>
<tr>
<td>Total program service expenses</td>
<td>3,845,430</td>
<td></td>
<td>3,845,430</td>
</tr>
<tr>
<td>Supporting activities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment management expense</td>
<td>714,708</td>
<td></td>
<td>714,708</td>
</tr>
<tr>
<td>Federal excise tax</td>
<td>155,351</td>
<td></td>
<td>155,351</td>
</tr>
<tr>
<td>General administration</td>
<td>1,092,046</td>
<td></td>
<td>1,092,046</td>
</tr>
<tr>
<td>Total supporting activity expenses</td>
<td>1,962,105</td>
<td></td>
<td>1,962,105</td>
</tr>
<tr>
<td>Total expenses</td>
<td>5,807,535</td>
<td></td>
<td>5,807,535</td>
</tr>
<tr>
<td><strong>INCREASE (DECREASE) IN NET ASSETS</strong></td>
<td>9,285,027</td>
<td>(350,000)</td>
<td>8,935,027</td>
</tr>
<tr>
<td><strong>NET ASSETS, BEGINNING OF YEAR</strong></td>
<td>121,061,935</td>
<td>350,000</td>
<td>121,411,935</td>
</tr>
<tr>
<td><strong>NET ASSETS, END OF YEAR</strong></td>
<td>$130,346,962</td>
<td>$</td>
<td>$130,346,962</td>
</tr>
</tbody>
</table>